



AMARA RAJA
Gotta be a better way

Hannover, Germany
May 24, 2016

National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
Fax No.: (022) 2659 8237/38
E-mail: cmlist@nse.co.in
Scrip Code: AMARAJABAT

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax No.:(022) 2272 3121
E-mail: corp.relations@bseindia.com
Scrip Code: 500008

Dear Sirs,

Sub: Audited financial results for the quarter and year ended March 31, 2016

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today at Hannover Germany, have approved the audited financial results of the Company for the quarter and year ended March 31, 2016.

We enclose herewith a copy of the audited financial results of the Company for the quarter and year ended March 31, 2016 accompanied by Auditors Report and Form A for your records.

The Board meeting commenced at **2:00 PM** (Hannover Time) and concluded at **5:30 PM** (Hannover Time)

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Amara Raja Batteries Limited

M R Rajaram
Company Secretary

Encl.: as above

AMARON

 **AMARA RAJA** | Johnson
Controls
An Amara Raja - Johnson Controls Company

Amara Raja Batteries Limited | An Amara Raja Group Company

Corporate Operations Office:

TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad-500032, India.

Tel No. +91 40 23139000, Fax No. +91 40 23139001, E-mail: mktg@amararaja.co.in

Registered Office & Works: Karakambadi-517520, Tirupati, Andhra Pradesh, India.

Tel No.+91 877 2265000, Fax No. +91 877 2285600, E-mail: amararaja@amararaja.co.in.

Website : www.amararaja.co.in, Corporate Identification Number : L31402AP1985PLC005305.



Statement of Audited Financial Results for the Quarter and Year ended March 31, 2016

₹ in Crores

Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
1 Income from operations					
a. Net Sales/Income from operations (net of excise duty)	1,169.32	1,224.75	1,066.39	4,689.27	4,209.65
b. Other operating income	0.33	0.39	0.31	1.40	1.68
Total income from operations (net)	1,169.65	1,225.14	1,066.70	4,690.67	4,211.33
2 Expenses					
a. Cost of materials consumed	712.08	749.49	594.73	2,742.14	2,549.47
b. Purchase of stock-in-trade	86.00	43.45	74.65	325.45	274.65
c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(65.06)	(38.63)	20.91	(103.12)	(47.99)
d. Employee benefits expense	62.40	66.74	50.55	243.00	195.09
e. Depreciation and amortisation expense	37.21	35.53	37.59	139.87	133.99
f. Other expenses	183.48	175.47	148.54	666.34	538.32
Total expenses	1,016.11	1,032.05	926.97	4,013.68	3,643.53
3 Profit from operations before other income and finance costs (1-2)	153.54	193.09	139.73	676.99	567.80
4 Other income	9.74	11.31	9.70	45.69	42.30
5 Profit before finance costs (3+4)	163.28	204.40	149.43	722.68	610.10
6 Finance costs	0.05	0.34	0.12	0.49	0.24
7 Profit before tax (5-6)	163.23	204.06	149.31	722.19	609.86
8 Tax expense	54.63	67.88	47.05	232.75	199.00
9 Net Profit after tax (7-8)	108.60	136.18	102.26	489.44	410.86
10 Paid-up equity share capital (Face value ₹ 1/- per equity share)	17.08	17.08	17.08	17.08	17.08
11 Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year				2,084.56	1,682.49
12 Earnings per share (of ₹ 1/- each) (not annualised)					
- Basic (₹)	6.36	7.97	5.99	28.65	24.05
- Diluted (₹)	6.36	7.97	5.99	28.65	24.05



Statement of Assets and Liabilities

₹ in Crores

	Particulars	As at	As at
		31.03.2016	31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	17.08	17.08
	(b) Reserves and surplus	2,084.56	1,682.49
		2,101.64	1,699.57
2	Non-current liabilities		
	(a) Long-term borrowings	72.47	74.14
	(b) Deferred tax liabilities (net)	58.84	36.85
	(c) Long-term provisions	46.02	44.31
		177.33	155.30
3	Current liabilities		
	(a) Trade payables	330.06	260.91
	(b) Other current liabilities	247.06	150.94
	(c) Short-term provisions	52.24	119.57
		629.36	531.42
	TOTAL - Equity and Liabilities	2,908.33	2,386.29
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,436.24	1,030.58
	(b) Non-current investments	16.08	16.08
	(c) Long-term loans and advances	47.93	70.17
		1,500.25	1,116.83
2	Current assets		
	(a) Inventories	601.65	418.13
	(b) Trade receivables	592.15	554.11
	(c) Cash and cash equivalents	150.26	222.17
	(d) Short-term loans and advances	52.77	66.08
	(e) Other current assets	11.25	8.97
		1,408.08	1,269.46
	Total - Assets	2,908.33	2,386.29


Notes:

- The aforementioned financial results were reviewed and recommended by the Audit Committee at its meeting held on May 20, 2016 and approved by the Board of Directors at its meeting held on May 24, 2016
- The figures of the current quarter and quarter ended March 31, 2015 are the balancing figures between the audited figures of the full financial year ended March 31, 2016 and March 31 2015, respectively and the published year to date figures upto third quarter ended December 31, 2015 and December 31, 2014, respectively.
- The Board of Directors on March 15, 2016 declared an interim dividend of 425% (₹ 4.25 per equity share of ₹ 1 each) which was subsequently paid before the year end. The Board has not recommended further dividend for the year ended March 31, 2016.
- The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Accounting Standard -17 Segment Reporting is considered as the primary segment
- Net Sales/Income from operations are net of trade discounts/ trade incentives
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous quarters/period/year have been regrouped and reclassified wherever considered necessary.

Hanover, Germany
May 24, 2016


Dr. Ramachandra N Galla
Chairman

By Order of the Board


Jayadev Galla
Vice Chairman and
Managing Director

Brahmayya & Co.
Chartered Accountants
D. No. 33-25-33B,
Govindarajulu Naidu Street,
Vijayawada – 520 002

Deloitte Haskins & Sells LLP
Chartered Accountants
1-8-384 & 385,
3rd Floor, Gowra Grand,
S. P. Road, Begumpet
Secunderabad – 500 003

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have audited the accompanying Statement of Financial Results of **AMARA RAJA BATTERIES LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

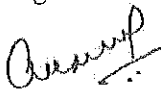
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. Our audit of the Statement has been restricted to the figures shown in the column headed "Year ended 31.03.2016 – Audited" and our review of the Statement has been restricted to the figures shown in the column headed "Quarter ended 31.12.2015 – Unaudited". The figures shown in the columns headed "Quarter ended 31.03.2015 – Audited" and "Year ended 31.03.2015 – Audited", have been reviewed/ audited by the other auditors.



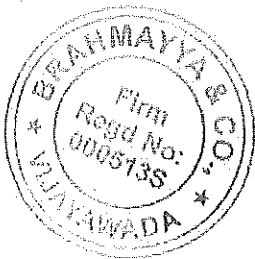
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For BRAHMAYYA & Co.
Chartered Accountants
(Firm's Registration No. 00513S)

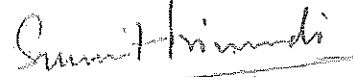


Karumanchi Rajaj
Partner
Membership No. 202309

Secunderabad, May 24, 2016



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)




Sumit Trivedi
Partner
Membership No. 209354

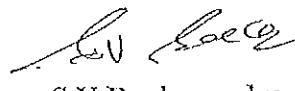


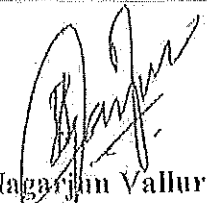
Secunderabad, May 24, 2016

Form A

1.	Name of the Company	Amara Raja Batteries Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit Observation	Un-modified
4.	Frequency of Observation	Not Applicable


Jayadev Galla
Vice Chairman and Managing
Director


S V Raghavendra
Chief Financial Officer

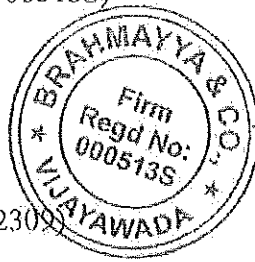

Nagarajin Valluripalli
Audit Committee
Chairman

Place: Hanover, Germany
Date : May 24, 2016

Refer our Audit Report dated May 24, 2016 on the financial statements of the Company.

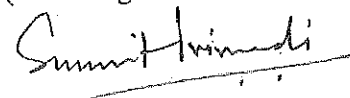
For BRAHMAYYA & Co.
Chartered Accountants
(Firm Registration No. 00513S)


Karumanchi Rajaj
Partner
(Membership No. : 202308)



Place: Secunderabad
Date : 24/05/2016

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm Registration No. 117366W/W-100018)


Sumit Trivedi
Partner
(Membership No. : 209354)



Place: Secunderabad
Date : May 24, 2016